

**CARTHAGE INDUSTRIAL DEVELOPMENT CORPORATION  
MINUTES OF MEETING APRIL 25<sup>th</sup>, 2012**

**Present:** Derek Davis, Bruce Armstrong, Wayne McIlroy, Mark Keddy

**Proxy:** Bruce Armstrong for Urban Hirschey, Jim Wright, Tom Piche, Terry Buckley; Derek Davis for Dave Zembiec

**Absent:**

**Excused:** Bob Gormley, Paul Smith, Terry Roche

**Others Present:** John McHugh

**Call to Order:** Treasurer McIlroy called the meeting to order at 4:20 p.m.

**Minutes:** Motion made by Mr. Keddy, seconded by Mr. Armstrong, to accept the minutes of the March 28th, 2012 meeting. Motion carried unanimously.

**REPORTS:**

**Coordinators Report**

**a. Main Street Grant Status**

Mr. McHugh reported that all disbursements from the State have been received and the only remaining activity is the final monitoring visit from the State. He also mentioned that we have numerous remaining projects on the Main Street list that could be included in the next funding round and that he is talking with National Grid regarding extending the new lights across the bridge. We have yet to receive a report back from them on feasibility.

**Treasurer's Report**

**a. b. Financial Reports and Bills**

Mr. McHugh gave his financial report, and distributed Profit and Loss Statement, Balance Sheet, Check Detail (bills), and Deposit Details through April 25th. After review and discussion, motion by Mr. Davis, seconded by Mr. Armstrong to approve the financial report and pay the bills as presented. All were in favor.

**c. Audit Review**

Mr. McHugh noted that the Audit was distributed to the Board March 27<sup>th</sup> for review. He also reported that no questions or comments have been received to date. After a brief discussion Mr. Armstrong moved to accept the Audit which was seconded by Mr. Keddy and approved.

**EXECUTIVE SESSION**

(Not Necessary)

**OLD/NEW BUSINESS**

**a. Hydro Facility Status**

Mr. McHugh reported that the Hydro committee met Friday the 20<sup>th</sup> of April and endorsed the Gate repair plan presented by Northbrook Energy. Northbrook Energy will be using Lee Mechanic to repair the gate. It is anticipated that the work will begin shortly and should be complete within 5 weeks or so.

**b. RestoreNY Hospital Project Close-out**

Mr. McHugh reported that an agreement has been prepared by Mr. Farley between the CIDC and CAH to finalize payment of the outstanding bills associated with project completion. The CIDC is currently waiting for executed copies of the agreement so we can initiate the project close-out with the Village and Empire State Development.

**NEXT MEETING:**

The next meeting of the Board is scheduled for May 23rd at 4:00 pm in the Village of Carthage Meeting Room.

There being no further business Mr. McIlroy adjourned the meeting at 4:25 p.m.