

CIDC Budget 2017

| Revenue | 2017 Budget |
|----------------------|--------------------|
| Commercial Lease | 39,240.00 |
| Interest Income | 3,300.00 |
| Meadowbrook Interest | 9,620.00 |
| Hydro Lease | 30,000.00 |
| | 82,160.00 |

| Expenses | |
|-------------------------|-------------------|
| Master Lease | 62,220.00 |
| Chamber Contract | 12,000.00 |
| Grant to Village | 50,000.00 |
| Legal | 6,500.00 |
| Roof Repair Loan | 9,208.34 |
| Fire Site Loan | 12,100.00 |
| Consultant fees | |
| Insurance D&O/Liability | 4,175.00 |
| Audit | 7,475.00 |
| Taxes | 500.00 |
| Office supplies | 500.00 |
| Membership dues | 400.00 |
| Education | |
| Website | 300.00 |
| Filing fees | 500.00 |
| Advertising | 500.00 |
| | 166,378.34 |

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|-------------------|-------------------|
| NET INCOME | -84,218.34 |
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| Reserves needed 2017 | 85,000 |
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