

Budget Report for Carthage Industrial Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/28/2021

Status: CERTIFIED

Certified Date: 10/28/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$30,044.00	\$30,375.00	\$31,200.00	\$31,000.00	\$31,000.00	\$31,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$7,103.00	\$2,355.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$4,100.00	\$2,555.00	\$918.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$41,247.00	\$35,285.00	\$34,118.00	\$33,000.00	\$33,000.00	\$33,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$26,075.00	\$26,300.00	\$26,100.00	\$26,100.00	\$26,100.00	\$26,100.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$8,333.00	\$8,333.00	\$8,333.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$567.00	\$250.00	\$125.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$6,539.00	\$6,689.00	\$6,700.00	\$6,700.00	\$6,700.00	\$6,700.00
Total Expenditures	\$41,514.00	\$41,572.00	\$41,258.00	\$32,800.00	\$32,800.00	\$32,800.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$267.00)	(\$6,287.00)	(\$7,140.00)	\$200.00	\$200.00	\$200.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.villageofcarthageny.com

Additional Comments