

CARTHAGE INDUSTRIAL DEVELOPMENT CORP.
MINUTES OF REGULAR MEETING
December 11, 2019

Present: Tom Piche', Derek Davis, David Zembiec, Scott Sullivan, Paul Smith, Bruce Armstrong, Wayne McIlroy, Bruce Ferguson
Excused: Michelle Capone, Tod Nash, Robert Gormley, Michael Astafan, Lori Borland

President Paul Smith called the meeting to order

Open Forum: None

Minutes: Motion was made by Mr. McIlroy, seconded by Mr. Armstrong to approve the minutes of the October 17, 2019 meeting. Motion passed unanimously.

Financial Reports: Copies of the financial reports were previously distributed. Motion was made by Mr. Piche', seconded by Mr. Davis to approve the financial reports and ratify payment of the bills. Motion passed unanimously.

Old Business:

By-Laws Changes: It was discussed that the structure of the CIDC Board be revised to have only two appointees by the CIDC instead of four. It was agreed that the By-Laws will need to be revised and will be worked on in the near future.

New Business:

Officers: The current officers have agreed to stay on for another one year term as follows:

President: Paul H. Smith; Vice President: Thomas Piche'; Secretary: Derek Davis; Treasurer: Wayne McIlroy.

Several of the Board members have signed the Self Evaluation forms and other forms needed to satisfy the PARIS requirements, and have turned them in.

The next regular meeting of the CIDC will be January 22, 2020

There being no further business to come before the board, a motion was made by Mr. Armstrong, seconded by Mr. Piche' to adjourn.