

CARTHAGE INDUSTRIAL DEVELOPMENT CORP.  
BOARD MEETING  
FEBRUARY 28, 2018

Present: Bruce Armstrong, Sarah Bullock, Michelle Capone, Wayne McIlroy, Paul Smith, Derek Davis, Bruce Ferguson  
Excused: Robert Gormley, David Zembiec, Tom Piche', Tod Nash  
Others Present: Lori Borland, Administrative Assistant

Call to Order: President Armstrong called the meeting to order at 4:52 p.m.

No Open Forum

Minutes: Motion was made by Mr. McIlroy, seconded by Mr. Ferguson, to approve the minutes of the December 13, 2017 and January 16, 2018 meetings. Motion passed unanimously.

Financial Reports: Motion was made by Mr. Davis, seconded by Mr. McIlroy to approve the January financial reports and ratify payment of bills.

Community Development Director Report: IMEC Project: There has been \$58,000 paid to M&M Contracting thus far, and IMEC is proposing to hire new people due to the expansion. The project is nearly complete. Fuller Insurance Project: Bids were sent out and Mr. Grant Construction was awarded the job today. A contract will be drawn up, and the State has granted an extension to the end of June. Crown Cleaners Project: RFP is expected in March with responses in April; CDBG: It is necessary to spend all funds down by the end of the year, which is feasible. Zombie Grant: Inventory is nearly complete. DANC is adding a digital layer on its online mapping. Heritage Apartments: general discussion was held regarding options for the future. 12/31/19 is the end of the tax compliance period.

Old/New Business:

Northbrook Energy has requested permission to withdraw \$44,730 from the Reserve Account. This request was sent to the Hydro Committee for review. The Hydro Committee's response was that if the funds requested are for maintenance, then it will not be approved, but if they are capital expenses, they would be approved. Upon motion by Mr. Smith, seconded by Mr. Ferguson, the recommendation of the Hydro Committee to withdraw \$30,000 from the Reserve Account was approved. Motion passed unanimously.

PARIS report: Copies of the draft of the 2017 PARIS report were passed out for the Board's review prior to the next meeting for any questions or concerns to be brought up at that time. If no changes, the PARIS report should be approved at the March 28, 2018 meeting.

Greater Carthage Business Development Group: Adam Fuller and Gwyn Monnat met with some other business owners in the area regarding what can be done to help to enhance our community. They are hoping for a visioning session for CIDC with DANC, and looking for funding sources for improvements.

There being no further business before the Board, motion was made by Ms. Capone, seconded by Mr. Ferguson to adjourn. Meeting adjourned at 5:35 p.m.