

Budget Report for Carthage Industrial Development Corporation

Fiscal Year Ending: 12/31/2018

Run Date: 09/28/2018

Status: CERTIFIED

Certified Date: 10/26/2017

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$123,488.00	\$102,600.00	\$115,500.00	\$115,500.00	\$115,500.00	\$115,500.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$3,300.00	\$3,300.00	\$3,250.00	\$3,250.00	\$3,250.00	\$3,250.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$9,600.00	\$8,350.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$136,388.00</b>	<b>\$114,250.00</b>	<b>\$125,750.00</b>	<b>\$125,750.00</b>	<b>\$125,750.00</b>	<b>\$125,750.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$30,700.00	\$26,000.00	\$24,650.00	\$24,650.00	\$24,650.00	\$24,650.00
Supplies And Materials	\$566.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$21,300.00	\$21,300.00	\$21,300.00	\$21,300.00	\$21,300.00	\$21,300.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$118,000.00	\$98,000.00	\$118,000.00	\$118,000.00	\$118,000.00	\$118,000.00
Other Non-Operating Expenditures	\$67,620.00	\$67,300.00	\$67,800.00	\$67,800.00	\$67,800.00	\$67,800.00
<b>Total Expenditures</b>	<b>\$238,186.00</b>	<b>\$212,800.00</b>	<b>\$231,750.00</b>	<b>\$231,750.00</b>	<b>\$231,750.00</b>	<b>\$231,750.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$101,798.00)</b>	<b>(\$98,550.00)</b>	<b>(\$106,000.00)</b>	<b>(\$106,000.00)</b>	<b>(\$106,000.00)</b>	<b>(\$106,000.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.villageofcarthageny.com](http://www.villageofcarthageny.com)

**Additional Comments**